

Red Hat Announces Plans for New Facility in Boston

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Red Hat selects location in Boston's Seaport District for new world-class facility

Boston facility will house a new Executive Briefing Center, Red Hat Open Innovation Labs, and Red Hat Engineering Lab to showcase and advance open source innovation

RALEIGH, N.C.--(BUSINESS WIRE)-- Red Hat, Inc. (NYSE: RHT), the world's leading provider of open source solutions, today unveiled plans to expand its footprint to Boston. At its new facility, located at 300 A Street in the Fort Point neighborhood of Boston's Seaport District, Red Hat plans to bring open source to life in new ways, with a world-class Executive Briefing Center, the first U.S. east coast location for Red Hat Open Innovation Labs, and a new Red Hat Engineering Lab. The facility is expected to open in mid-2017.

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Rendering - Red Hat Executive Briefing Center in Boston.
(Image courtesy of Red Hat and Downstream)

that will deliver an innovative, interactive and immersive experience that brings open source innovation to life by showcasing Red Hat's full portfolio of enterprise-class open source software and creates collaborative experiences that embody the open source approach. Visitors - who are expected to include senior executives from many of the world's largest and most innovative organizations - will have an opportunity to learn firsthand how open source can drive innovations across industries and understand Red Hat's initiatives to advance the technology industry with its open source leadership to address customers' business challenges.

Red Hat Open Innovation Labs

In April 2016, Red Hat introduced [Open Innovation Labs](#), a residency-based initiative for helping customers jumpstart modern application development and gain the skills and tools to accelerate innovation in the future. Red Hat Open Innovation Labs participants learn how to build and containerize applications on Red Hat OpenShift Container Platform, while working closely with Red Hat subject matter experts to understand and integrate DevOps approaches and methodologies. Red Hat's new Boston facility will be the first U.S. east coast location for Red Hat Open Innovation Labs, and its largest facility to date.

Red Hat Engineering Lab

As an expansion of its worldwide engineering and product headquarters in Westford, Mass., Red Hat's new Boston-based Engineering Lab will focus on research and new development around emerging open source technologies in a collaborative development environment designed to foster and accelerate open source-based innovation. With Boston's vibrant high tech communities and renowned universities, this facility will provide a state-of-the-art environment for research and development. Co-locating the Engineering Lab with Red Hat Open Innovation Labs will provide a unique opportunity for collaboration and joint development between Red Hat engineers, customers, and partners.

Supporting Quotes

Martin J. Walsh, mayor, City of Boston

"I am excited to welcome an innovation leader like Red Hat to the City of Boston. By choosing to expand and establish a global showcase location in our city, Red Hat further reinforces Boston's reputation as a thriving hub for talent and technology. I look forward to collaborating with Red Hat as they contribute to our local economy as a community partner and engaged member of our business community."

Paul Cormier, president, Products and Technologies, Red Hat

"The IT industry is transforming, and much of that transformation is rooted in open source. Our facility in Boston will be designed to give open source innovation a global stage and help drive the next wave of open source engineering advancements and customer initiatives. Boston is home to one of the world's most dynamic tech communities and students coming out of its world-class universities have grown up on open source and Linux. We are excited to bring Red Hat to Boston to help foster the next generation of open source talent through collaboration with the city's universities and keep Red Hat at the forefront of innovation through the projects we plan to house there. I'd like to thank Mayor Walsh and his office for their support as we identified the home for this exciting facility."

Red Hat, which was recently named one of the [world's most innovative companies](#) by *Forbes*, has a long history in the Commonwealth of Massachusetts, with its existing 175,000 square foot worldwide engineering and product headquarters located in Westford, Mass. The Boston facility will add 40,000 square feet to Red Hat's footprint in Massachusetts. Boston was rated as one of the [world's best tech hubs](#) in 2015 by Expert Market, a business consulting firm, and is home to several world-class universities. With its presence in Seaport, Red Hat plans to be an active member of the Boston technology community.

Executive Briefing Center

The Boston facility will feature a world-class Executive Briefing Center

Additional Resources

See preliminary [renderings of Red Hat's new Boston facility](#)

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Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: risks related to the ability of the Company to compete effectively; the ability to deliver and stimulate demand for new products and technological innovations on a timely basis; delays or reductions in information technology spending; the integration of acquisitions and the ability to market successfully acquired technologies and products; fluctuations in exchange rates; the effects of industry consolidation; uncertainty and adverse results in litigation and related settlements; the inability to adequately protect Company intellectual property and the potential for infringement or breach of license claims of or relating to third party intellectual property; risks related to data and information security vulnerabilities; the ability to meet financial and operational challenges encountered in our international operations; ineffective management of, and control over, the Company's growth and international operations; and changes in and a dependence on key personnel, as well as other factors contained in our most recent Quarterly Report on Form 10-Q (copies of which may be accessed through the Securities and Exchange Commission's website at <http://www.sec.gov>), including those found therein under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations". In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic and political conditions, governmental and public policy changes and the impact of natural disasters such as earthquakes and floods. The forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.

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